

GREENSBORO LAND TRUST  
INCOME and EXPENSE STATEMENT

	12/31/16	12/31/15
<b><u>GENERAL FUND</u></b>		
Income		
<i>Number of donations</i>	135	131
Donations	30,055	29,075
Grants	3,000	-
Merchants Bank interest	104	103
Total income	33,159	29,178
Expense		
Conservation easements	64,500	1,537
Barr Hill Road	13,000	-
Subtotal, capital projects	77,500	1,537
Dues & subscriptions	250	350
Computer services	833	-
Fund raising	2,669	1,734
State filing fee	-	-
P.O. Box rent	66	68
Workshops & conferences	-	-
Insurance (liability & D&O)	2,306	2,270
Stewardship insurance (Terrafirma)	768	1,536
Transfer to stewardship	-	5,000
Miscellaneous	40	114
Community ed. programs	-	50
Total operating expense	6,932	11,122
Total expense	84,432	14,196
General Fund net income	- 51,273	14,982
<b><u>STEWARDSHIP FUND</u></b>		
Income		
Donations	-	-
Transfer from General Fund to Stewardship	-	5,000
Bank interest & dividends	10	22
Brokerage interest/dividends, LT + ST gains	2,673	4,327
Realized Gain (Loss) on Brokerage Sales	-	- 1,074
Stewardship total income	2,683	8,275
Stewardship total expenses	-	-
Stewardship Fund net income	2,683	8,275
Total net income	- 48,590	24,796
<b><u>BALANCE SHEET</u></b>		
Beginning balance	189,954	168,167
...including net income	141,364	192,963
Unrealized gains, Stewardship Fund	3,351	- 3,029
Balance at end of year	144,715	189,934